

20th January 2023

To Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051 Symbol: TRENT	To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 500251
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Sub: Press Release on the execution of Joint Venture Agreement with MAS Amity Pte. Ltd.

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release on the execution of a 50:50 Joint Venture Agreement with MAS Amity Pte. Ltd. for sourcing, design and manufacture of lingerie, activewear and related products.

Thanking You,
For Trent Limited

M. M. Surti
Company Secretary

Encl.: as above

Trent Ltd. announces a 50:50 Joint Venture with MAS Amity Pte. Ltd. for sourcing, design and manufacture of lingerie, activewear and related products

Mumbai, 20th January 2023: We have executed a Joint Venture Agreement with MAS Amity Pte. Ltd. to set up an entity in India for jointly developing a business of intimate wear and other apparel related products.

Over time, Trent and MAS would pool their domain expertise to undertake design, development and manufacturing of a range of intimate wear and other apparel products. Initially, the joint venture would facilitate design and sourcing of related products.

Speaking on the occasion, **Mr. Noel N Tata, Chairman, Trent Limited** said, “We see significant opportunities to leverage the growing reach of our brands to build a differentiated proposition in lingerie, activewear and related categories. MAS brings impeccable capabilities and track record in the manufacture of high quality products in this space. This collaboration between Trent and MAS would deepen Trent’s strategic commitment to offer fully owned brands at its retail stores and enable MAS to expand their international presence further. We are excited at the prospects of leveraging our joint synergies and deliver greater value to our customers.”

Mr. Mahesh Amalean, Chairman, MAS Holdings (Pvt) Ltd said “The significance of our partnership with Tata lies in our shared sense of values and an appreciation of the enormous business opportunities that the Indian market affords. This JVA will help leverage our combined capabilities, connecting MAS’ expertise in product creation and manufacturing with Tata Trent’s expertise in Indian retail. This partnership further aligns with MAS' long-term intent to scale business and expand our presence in India.”

About Trent

Trent Limited is part of the Tata Group and operates a portfolio of retail concepts. The primary customer propositions of Trent include: Westside, one of India's leading chains of fashion retail stores, Zudio, a one stop destination for great fashion at great value and Trent Hypermarket, which operates in the competitive food, grocery and daily needs segment under the Star banner.

Westside stores have a footprint of predominantly between 18,000-34,000 sq. ft. across over 127 cities. Westside stocks a broad range of products ranging from apparel,

footwear, accessories to cosmetics and perfumes to home accessories and gifts amongst others. Each Westside store presents international shopping ambience, superior merchandise at affordable prices and excellent service.

Zudio, the value fashion format destination, operates with stores having a footprint of around 7,000-10,000 sq. ft. Zudio stores offer several product categories to meet the varied shopping needs of customers. These include apparel across men, women and kids and footwear.

About MAS Holdings

MAS Holdings, the largest apparel tech company in South Asia, is among the most recognised design-to-delivery solution providers in apparel and textile manufacturing. With a global community of over 118,000, today, MAS' design and manufacturing spans across 17 countries. The MAS portfolio has expanded exponentially; into wearable technology, FemTech, start-ups, logistics and fabric parks worldwide.

Over 30 years, MAS has gained global recognition for its ethical and sustainable working environment as well as its craftsmanship and product excellence. Today, the MAS Plan for Change outlines the company's commitment to create sustainable change under the three pillars; products, lives, and planet. Through this, MAS aims to inspire all its employees to be changemakers, enabling dreams and enriching the fabric of life on our planet.

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking Statements" within the meaning of applicable securities laws and regulation. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the domestic markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and / or other incidental factors.

For media queries, please contact:

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